

## NOTICE OF PROPERTY TAX INCREASE

The City of Commerce has tentatively adopted a millage rate which will require an increase in property taxes by 13.9 percent over the rollback rate. All concerned citizens are invited to a public hearing on this tax increase to be held at the Commerce Civic Center, located at 110 State Street, Commerce, GA on August 26, 2022 at 12:00 PM. Times and places of additional public hearings will also be held at the Commerce Civic Center located at 110 State Street, Commerce, GA on August 26, 2022 at 6:00 PM and September 6, 2022 at 6:00 PM.

This tentative increase will result in a millage rate of 4.360 mills, an increase of 0.532 mills over rollback rate. Without this tentative tax increase, the millage rate will be no more than 3.828 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$36.18 a year and the proposed tax increase for non-homestead property with a fair market value of \$175,000 is approximately \$37.24 per year.

The City of Commerce Mayor and Council do hereby announce that the millage rate will be set at a meeting to be held at the Commerce Civic Center located at 110 State St. Commerce, GA on September 19, 2022 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2022 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

INCORPORATED	2017	2018	2019	2020	2021	2022
Real & Personal	192,335,488	211,531,547	215,918,541	253,430,084	338,455,534	409,506,366
Motor Vehicles	4,914,530	4,225,940	3,689,050	3,444,550	2,749,800	2,470,700
Mobile Homes	765,789	719,631	757,142	754,182	875,177	994,628
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	0	0	0	0	0	0
Gross Digest	198,015,807	216,477,118	220,364,733	257,628,816	342,080,511	412,971,694
Less Exemptions	23,690,065	31,982,057	28,048,175	40,303,650	62,962,380	87,655,998
<b>NET DIGEST VALUE</b>	<b>174,325,742</b>	<b>184,495,061</b>	<b>192,316,558</b>	<b>217,325,166</b>	<b>279,118,131</b>	<b>325,315,696</b>
Gross M&O Millage	10.363	10.493	10.663	7.889	8.220	10.293
Less Rollback (LOST)	6.343	6.676	6.777	6.272	4.360	5.933
<b>Net M&amp;O Millage Rate</b>	<b>4.020</b>	<b>3.817</b>	<b>3.886</b>	<b>3.860</b>	<b>3.860</b>	<b>4.360</b>
<b>Net M&amp;O Taxes Levied</b>	<b>\$700,789</b>	<b>\$704,218</b>	<b>\$747,342</b>	<b>\$838,875</b>	<b>\$1,077,396</b>	<b>\$1,418,376</b>
Net Taxes \$ Increase	\$16,373	\$3,428	\$43,124	\$91,533	\$238,521	\$340,980
Net Taxes % Increase	2.39%	0.49%	6.12%	12.25%	28.43%	31.65%